

**Erie County Land Bank**  
**Profit & Loss Budget Overview**  
 January through December 2024

	Jan - Dec 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
500 · Gaming Funds	1,000,000.00
510 · Real Estate Taxes	1,000.00
515 · Contributed Capital	0.00
530 · Interest Income	60,000.00
540 · Property Sales	12,000.00
590 · Other Income	0.00
<b>Total Income</b>	<b>1,073,000.00</b>
<b>Expense</b>	
600 · Advertising	
601 · Signs	1,000.00
600 · Advertising - Other	1,332.46
<b>Total 600 · Advertising</b>	<b>2,332.46</b>
605 · Bank Fees & Charges	3,000.00
606 · Dues & Subscriptions	3,850.98
610 · Erie Land Bank	0.00
620 · Conferences/ Meetings	
621 · Travel	14,730.55
622 · Conference Registrations	5,015.00
625 · Public Meetings	1,200.00
620 · Conferences/ Meetings - Other	2,455.38
<b>Total 620 · Conferences/ Meetings</b>	<b>23,400.93</b>
630 · Auditing Fees	5,000.00
640 · Legal & Professional Fees	42,000.00
660 · Office Supplies & Expense	
661 · Website	2,948.00
662 · Database Management Program	38,344.11
663 · Rent	9,600.00
664 · Telephone	3,000.00
665 · Computer and Internet Expenses	14,200.00
660 · Office Supplies & Expense - Other	8,800.00
<b>Total 660 · Office Supplies &amp; Expense</b>	<b>76,892.11</b>
670 · Insurance Expense	8,714.61
681 · Payroll Expenses	336,000.00
700 · Property Acquisition	
701 · Repository List Fees	1,000.00
702 · Judicial Sale Purchases	15,000.00
700 · Property Acquisition - Other	0.00
<b>Total 700 · Property Acquisition</b>	<b>16,000.00</b>
710 · Property Management Expenses	
711 · Contractor Assessment	3,000.00
712 · Landscaping/ Snow Removal	30,000.00
714 · Board or Secure	12,000.00
715 · Demolition	180,000.00
710 · Property Management Expenses - Other	0.00
<b>Total 710 · Property Management Expenses</b>	<b>225,000.00</b>
750 · Revolving Loan Fund Program	0.00
760 · Exterior Clean Up Program	0.00
770 · Homeowner Education Program	0.00
<b>Total Expense</b>	<b>742,191.09</b>
<b>Net Ordinary Income</b>	<b>330,808.91</b>
<b>Net Income</b>	<b>330,808.91</b>